

FINANCIAL APPRAISAL

Maxted, Rednal and Cotteridge Cladding

	A	B	C	D
1	SUMMARY OF OPTIONS - Figures in brackets are net incomes, all others are net costs	Total capital cost for PCC - Housing Investment Programme	Total revenue effect over 30 years	Net Present Value
		£ million	£ million	£ million
2	Option 1 - Concrete Repairs and Cladding	£0.68	£0.08	£0.60
3	Option 2 - Concrete Repairs and Ongoing Decoration	£1.30	£0.00	£0.91

NOTES

Option 1 is the preferred over option 2

The works will ensure the structural integrity of the blocks, thus maintaining lettable assets for PCC.

The works will improve the living environment for residents whilst also reducing ongoing repair costs.

The project will improve the visual appearance of the blocks, in turn improving the external environment for residents

The works will help to contribute to PCC Corporate Priority 6 – “Increase availability, affordability, and quality of housing”.